

**Minutes of the Meeting
of the
Collegeville-Trappe Municipal Authority**

**Collegeville Borough Hall
Collegeville, Pennsylvania
October 20, 2015**

Chairman Keenan called the Collegeville-Trappe Municipal Authority meeting to order on the above date at 7:00 PM. The Chairman called for the Pledge of Allegiance to the Flag. Members present were Mr. Scholl, Mr. Schuetz, Mr. Traupman, Mr. Keenan, and Mr. Mann. Mr. Edwards was absent. Also present was Attorney Paul Mullin, Director Joseph Hastings, and Matt Boggs, Entech Engineer.

MINUTES:

Mr. Mann made a motion to approve the September 15, 2015, meeting minutes as presented. Mr. Scholl seconded the motion and it passed unanimously.

PUBLIC INPUT:

Ms. Pat Webster of Trappe Borough asked if there was an update on the Collegeville Fire Company Loan. Mr. Keenan reported that Craig Penuel is working on providing CTMA the Fire Company financials for 2014.

STEARLY TRACT:

The Director reported that he has received the Stearly Project Developer's Agreements and they are ready to sign. Mr. Mann made a motion to approve and execute the PPG Stearly LLC Sewage Line Developer's Agreement. Mr. Schuetz seconded the motion and it passed unanimously.

ENGINEER'S REPORT:

The Engineer reported that the Inflow Infiltration Project has been completed. The hard drive with videos and reports have been provided to the Director and the Contractor has been paid.

The preconstruction meeting was held for the Stearly Tract on September 30th. Drawings were received for the sanitary sewer infrastructure and comments were issued. Revised drawings by the Contractor are anticipated. Construction is anticipated to commence within the next few months. Observation services for the sanitary sewer infrastructure will be handled by Entech.

Revised plans have been received and reviewed for the proposed 14 unit subdivision known as Monument at Glenwood. Additional comments are to be incorporated by the developer and revised plans are anticipated for later in October 2015.

TREASURER'S REPORT:

The Chairman called on Mr. Mann for the Treasurer's Report. The beginning balance was \$212,138.61, deposits were \$292,335.16 and disbursements were \$412,014.44, leaving an ending balance of \$92,459.33. Mr. Mann made a motion that check numbers 2254 through 2266 be approved for payment including interim checks for Peco, Verizon and West Generator. Mr. Scholl seconded the motion and it passed unanimously.

The Treasurer cashed out the Diamond Bank Money Market and the First Cornerstone Bank Money Market accounts for the purpose of investing these monies into a Univest Money Market account that paid a higher interest rate. Univest Bank informed the Treasurer that the 1% rate was for personal accounts only. Consequently, the Treasurer invested \$201,000 in a 5 year Diamond CU CD for 2.25% interest and \$240,000 in a 4 year Victory Bank CD at an interest rate of 1.35%. Part of the Victory Bank CD purchase funds were financed from the early rollover of another Victory CD that was scheduled to mature on July 3, 2016. Mr. Mann also purchased a 3 year Victory Bank CD at an interest rate of 1.25% for \$246,000.00. Mr. Scholl made a motion to ratify the investments made by the Treasurer. Mr. Traupman seconded the motion and it passed unanimously.

The Treasurer passed out the proposed 2016 CTMA Budget for review by the Authority Members.

Mr. Mann made a motion to approve the Treasurer's Report. Mr. Scholl seconded the motion and it passed unanimously.

DIRECTOR'S REPORT:

The Director presented the Director's Report and is attached herewith.

SOLICITOR'S REPORT:

There was no Solicitor's Report.

CHAIRMAN'S REPORT:

There was no Chairman's Report.

Mr. Mann made a motion to approve the Business Reports, which was seconded by Mr. Traupman. The motion passed unanimously.

OLD BUSINESS:

A CTMA Services Fee Sheet was passed out to the members for their review. This sheet compares CTMA Cert Fees, Tapping Fees, Shut Off Fees, Lien Fees, and NSF fees with other neighboring local municipalities and authorities. These fees will be discussed at the November Meeting.

There was a discussion on the Collegeville Fire Company financials.

Ms. Diane Link of E. 9th Ave. Collegeville commented that she was attending the CTMA meeting to see how the Authority operated. Discussion ensued.

NEW BUSINESS:

There was no New Business:

The meeting was adjourned at 7:36 PM to a Joint Executive Session with Public Works for personnel matters.

Secretary