

**Minutes of the Meeting
of the
Collegeville-Trappe Municipal Authority**

**Collegeville Borough Hall
Collegeville, Pennsylvania
February 16, 2016**

The Collegeville-Trappe Municipal Authority meeting was called to order on the above date at 7:00 PM. Members present were Mr. Scholl, Mr. Schuetz, Mr. Traupman, Mr. Keenan, Mr. Mann and Mr. Edwards. Also present was Attorney Paul Mullin, Director Joseph Hastings, and Matt Boggs of Entech Engineer.

The members stood for the Pledge of Alligence to the Flag.

MINUTES:

Mr. Scholl made a motion to approve the January 19, 2016, meeting minutes with one change. Mr. Mann seconded the motion and it passed unanimously.

PUBLIC INPUT:

There was no Public Input.

ENGINEER'S REPORT:

The Engineer reported on the status of the Stearly Tract sanitary sewer which is approximately 40% complete. It is anticipated that there will be a sewer escrow release request at the next meeting.

After reviewing the Old School/New House's video of the existing infrastructure, Mr. Boggs reported that he advised Gorski Engineering that using the existing lateral is not recommended. Their plans did address some of the issues previously discussed but not this lateral. After receipt of the revised plans, Mr. Boggs will issue a final review letter.

TREASURER'S REPORT:

The Treasurer, Mr. Scholl presented the Treasurer's Report. He highlighted the months CD activity. The beginning balance was \$292,484.71, deposits were \$582,449.12, and disbursements were \$322,818.81, leaving an ending balance of \$552,115.02. Mr. Scholl made a motion to approve check numbers 2321 through 2347. Mr. Mann seconded the motion and it passed unanimously.

Mr. Scholl commented on the Schwabb Investment spread sheet he provided along with the Balance Sheet and the Profit and Loss Statement presented.

Mr. Scholl requested ratification of the decision to bump up the Superior Credit Union CD rate from 1.0 percent to 1.2 percent after polling members on February 2, 2016. Mr. Mann made the motion and Mr. Keenan seconded. The motion passed unanimously.

Mr. Scholl made a motion to invest \$247,000 at First Niagara Bank for one year at 1.15 percent. Mr. Edwards seconded the motion and it passed unanimously.

Mr. Scholl reported that a treasury note matured on February 15th. He made a motion to approve a transfer from Scwabb to our general checking account in the amount of \$55,000 plus the interest. Mr. Mann seconded. The motion passed unanimously.

DIRECTOR'S REPORT:

The Director presented the Director's Report and is attached herewith. There was a discussion about the 2015 Chapter 94 Questionnaire.

SOLICITOR'S REPORT:

The Solicitor had no report.

CHAIRMAN'S REPORT:

There was no Chairman's Report.

Mr. Mann made a motion to approve the Business Reports, which was seconded by Mr. Edwards. The motion passed unanimously.

OLD BUSINESS:

Mr. Scholl reported that TD Bank and Customers Bank will be quoting banking fees. Citizens Bank does not handle municipal work and will not provide a quote. The quotes are expected at the end of the month. Mr. Mann requested that First Niagara be approached for a quote.

NEW BUSINESS:

There was no New Business.

The meeting was adjourned at 7:20 PM.

Secretary