

**Minutes of the Meeting
of the
Collegeville-Trappe Municipal Authority**

**Collegeville Borough Hall
Collegeville, Pennsylvania
April 19, 2016**

The Collegeville-Trappe Municipal Authority meeting was called to order on the above date at 7:00 PM. Members present were Mr. Scholl, Mr. Traupman, Mr. Keenan, Mr. Mann, and Mr. Edwards. Mr. Schuetz was absent. Also present was Attorney Paul Mullin, Director Joseph Hastings, and Matt Boggs of Entech Engineer.

The members stood for the Pledge of Alligence to the Flag.

MINUTES:

Mr. Mann made a motion to approve the revised March 15, 2016 meeting minutes. Mr. Scholl seconded the motion and it passed unanimously.

PUBLIC INPUT:

There was no Public Input.

ENGINEER'S REPORT:

The Engineer reported on the status of the Stearly Tract sanitary sewer which is approximately 90% complete. He recommended the board release Escrow #2. A conversation ensued about the escrow having been depleted and there being a negative balance of \$10,514.73 and the probability of this being replenished. Mr. Mann made a motion to approve this escrow release in the amount of \$53,899.77. Mr. Scholl seconded the motion and it passed unanimously.

The Old School/New House project has been split into two projects. He has not yet received revised plans for the Old School project The New House escrow numbers are now good.

Mr. Mullin recommends a contingent approval of the construction agreement and the tri-party agreement for the New House project contingent upon them funding all the escrows required. He will hold the construction agreement and release the tri-party agreement so they can go to settlement and fund the escrows. Once the escrow is funded he will release the signed construction agreement. Mr. Mann made the motion and Mr. Edwards seconded. The motion passed unanimously.

Mr. Mullin also commented on the EDUs that are allocated to the Old School and a conversation ensued.

TREASURER'S REPORT:

The Treasurer, Mr. Scholl presented the Treasurer's Report. The beginning balance was \$473,095.69, deposits were \$32,051.08, and disbursements were \$93,274.76, leaving an ending balance of \$411,872.01. Mr. Mann made a motion to approve check numbers 2384 through 2416 and interim checks numbered 2417 through 2419 and all EFTs. Mr. Traupman seconded the motion and it passed unanimously.

Mr. Scholl commented on the CD Investment spread sheet. Mr. Scholl made a motion to buy a CD from Phoenixville Federal at 1 % for 14 months for \$247,500. Mr. Traupman seconded and the motion passed unanimously. He also provided and commented on the Balance Sheet and the Profit and Loss Statement.

DIRECTOR'S REPORT:

The Director presented the Director's Report and is attached herewith.

SOLICITOR'S REPORT:

The Solicitor reported on the status of the Verizon receivable. Verizon has responded with a need for 10 business days to look into it. Today was the tenth day and no further response has been received. He will be following up tomorrow.

CHAIRMAN'S REPORT:

There was no Chairman's Report.

Mr. Mann made a motion to approve the Business Reports, which was seconded by Mr. Scholl. The motion passed unanimously.

OLD BUSINESS:

Mr. Traupman made a motion to approve the Customers Bank resolution and that the secretary execute it. Mr. Edwards seconded. The motion passed unanimously.

NEW BUSINESS:

There was no new business.

The meeting was adjourned at 7:28 PM.

Secretary