

**Minutes of the Meeting  
of the  
Collegetville-Trappe Municipal Authority**

**Trappe Borough Hall  
Trappe, Pennsylvania  
February 28, 2017**

Chairman Keenan called the Collegetville-Trappe Municipal Authority meeting to order on the above date at 7:00 PM. Members present were Mr. Traupman, Mr. Scholl, Mr. Mann, Mr. Schuetz, Mr. Keenan and Mrs. Johnson. Also present were Attorney John Walko, Matt Boggs of Entech Engineering and the Director Joseph Hastings.

The members stood for the Pledge of Alligence to the Flag.

**MINUTES:**

Mr. Scholl made a motion to approve the January 24, 2016, meeting minutes as presented. Mr. Mann seconded the motion and it passed unanimously.

**PUBLIC INPUT:**

There was no public input.

**ENGINEER'S REPORT:**

Mr. Boggs presented the Engineer's Report to the committee and is attached herewith. The engineer had no activity in the past month on any ongoing projects.

**TREASURER'S REPORT:**

Mr. Mann presented the check register which is attached herewith. The beginning balance on the Customers Bank's check register as of January 21, 2017 was \$334,493.94, deposits were \$39,330.37, and disbursements were \$62,866.66, leaving an ending balance of \$310,957.65 on February 24, 2017. Mr. Mann made a motion to approve check numbers 2705 through 2731 along with interim check numbers 2732 and 2733 and all EFTs and general journal entries listed and the voided checks numbered 2683 and 2713. Mr. Scholl seconded the motion and the motion passed unanimously.

Mr. Mann reviewed investment options for the cash on hand that is a result of the CDs that came due earlier this month along with a matured bond. After discussion Mr. Mann made a motion to invest in the following CDs:

\$247.0M for 12 months with an APY of 1.2 at TruMark  
\$240.9M for 24 months with an APY of 1.2 at Victory Bank  
\$242.6M for 26 months with an APY of 1.4 at Key Bank  
\$250.0M for 12 months with an APY of 1.15 at Pligit

Mr. Traupman seconded the motion and the motion passed 5 to 1 with Mr. Scholl voting nay.

Mr. Mann reviewed the other financial reports which are also attached herewith.

**DIRECTOR'S REPORT:**

The Director presented the Director's Report and is attached herewith.

**SOLICITOR'S REPORT:**

The Solicitor had no report.

**CHAIRMAN'S REPORT:**

There was no Chairman's Report.

Mr. Schuetz made a motion to approve the Business Reports, which was seconded by Mr. Traupman. The motion passed unanimously.

**OLD BUSINESS:**

Mrs. Johnson made a motion to approve Resolution 2017-01 and the PennDOT Project Letter Agreement and resign all documents dated today. Mr. Keenan seconded the motion. The motion passed unanimously.

The Glenwood Reserve agreements have been prepared and are ready for execution. Mrs. Johnson made a motion to approve the execution of the agreement contingent upon the temporary construction easement with Collegeville Borough being extended to include the maintenance period. Mr. Mann seconded the motion and it passed unanimously.

**NEW BUSINESS:**

There was no new business.

The meeting was adjourned at 7:19 PM.

  
Secretary