

**Minutes of the Meeting
of the
Collegeville-Trappe Municipal Authority**

**Collegeville Borough Hall
Collegeville, Pennsylvania
February 25, 2020**

Vice Chairman Keenan called the Collegeville-Trappe Municipal Authority meeting to order on the above date at 7:02 PM. Members present were Mr. Traupman, Mr. Farr, Mr. Keenan, Ms. Perlin and Mr. Strauss. Mrs. Johnson arrived late. Also present were attorneys Courtney Richardson of Kilkenny Law, LLC, and Dave Onorato of Hladik, Onorato & Federman, LLP, and the engineer, Matt Boggs, of Entech Engineering and the Director, Joseph Hastings.

The members stood for the Pledge of Alligence to the Flag.

Mrs. Johnson arrived and assumed leading the meeting.

MINUTES:

Ms. Perlin made a motion to approve the January 28, 2020, meeting minutes as presented. Mr. Keenan seconded the motion and it passed with Mr. Strauss abstaining.

PUBLIC INPUT:

There was no public input.

ENGINEER'S REPORT:

Mr. Boggs presented the Engineer's Report to the committee and is attached herewith.

The engineer did not have anything new to report for the 199 W. Third Avenue project since the last meeting. He expects to receive an escrow release request by the next meeting.

Mr. Boggs stated there is no update on the School House Run Interceptor.

The engineer reported some minor upgrades to the software and the data were performed for the GIS model.

Mr. Boggs reported that he has provided comments on construction escrow amounts for the upcoming agreement for the Royal Farms project.

TREASURER'S REPORT:

Ms. Perlin presented the check register which is attached herewith. The beginning balance on the Customers Bank's check register as of January 28, 2020 was \$91,645.41, deposits were \$41,604.07, and disbursements were \$98,433.46, leaving an ending balance of \$34,816.02 on February 24, 2020. Ms. Perlin made a motion to approve check numbers 3752 through 3782, along with all EFTs and general journal entries listed. Mr. Traupman seconded the motion and the motion passed unanimously.

Ms. Perlin stated that the last Schwab investment matured and all the funds were deposited into the Customers Bank checking account. She intends to close the Schwab account.

Ms. Perlin reviewed the investment sheet and made a motion to invest \$245,000 in a CD with Phoenixville Federal for 14 months at a 2.0% interest rate using funds from PLGIT Class. Mr. Keenan seconded the motion and it passed unanimously.

Ms. Perlin stated she would like to invest some funds at Citadcl. Mr. Strauss made a motion to invest \$245,000 in a CD with Citadel FCU for 12 months at 2.05% interest rate using the \$50,000 received from Schwab and the balance from PLGIT Class. Mr. Keenan seconded the motion and it passed unanimously.

Ms. Perlin made a motion to purchase another CD with the funds from the PLGIT's Bank of Ozark CD that matured today, for a term of at least 6 months to no longer than 12 months at the best available rate. Mr. Strauss seconded the motion and the motion passed unanimously.

Ms. Perlin reviewed the other financial reports which are also attached herewith.

DIRECTOR'S REPORT:

The Director presented the Director's Report and is attached herewith. The Director reported that the pump at the College Woods pump station is back to normal operations.

SOLICITOR'S REPORT:

There was no solicitor's report.

CHAIRMAN'S REPORT:

There was no Chairman's Report.

Mr. Traupman made a motion to approve the Business Reports, which was seconded by Mr. Keenan. The motion passed unanimously.

OLD BUSINESS:

There was no old business.

NEW BUSINESS:

The Director noted if anyone is interested in attending the PMMA Region 1 dinner meeting on April 9th at Presidential Caterers, to please let him know so he can make the reservation. The topics will include legislative issues effecting authorities, an update on the water and sewer industry's intern program, and Region 1 salary and benefits survey.

The meeting was adjourned at 7:25 PM.

Secretary