BOROUGH OF TRAPPE MONTGOMERY COUNTY, PENNSYLVANIA

RESOLUTION NO. 2023- 11

A RESOLUTION OF THE BOROUGH OF TRAPPE, AUTHORIZING THE EXCHANGE OF REAL PROPERTY FOR REAL PROPERTY OF EQUAL OR GREATER VALUE LOCATED AT 803 WEST MAIN STREET, BOROUGH OF TRAPPE, MONTGOMERY COUNTY, PENNSYLVANIA

WHEREAS, by Resolution No. 2022-08, the Borough Council of the Borough of Trappe approved a Subdivision Land Development Plan for 803 West Main Street, Trappe, PA; and

WHEREAS, the approved Subdivision/Land Development Plan provides for the exchange of real property owned by the Borough of Trappe with real property owned by the Applicant; and

WHEREAS, the real property to be exchanged each has identical lot area, each being .401 acres; and

WHEREAS, Section 1201.1 (d) of the Borough Code of the Commonwealth of Pennsylvania permits the Borough of Trappe to approve the exchange of real property for real property of equal or greater value by Resolution; and

WHEREAS, the real property to be exchanged is of equal value; and

WHEREAS, the exchange of real property will allow for a better use of Borough open space.

NOW, THEREFORE, it is hereby **RESOLVED** by the Borough Council of the Borough of Trappe this __1__ day of __August___, 2023 as follows:

That the real property as depicted on the plan attached hereto as Exhibit "A" and as described by the legal descriptions attached hereto as Exhibit "B" shall be exchanged. The area designated to be conveyed to Lot 1 shall be conveyed to Azad Iskender, LLC. The area of land designated to be conveyed to Lot 2 shall be conveyed to the Borough of Trappe.

Further, the proper Officers of the Borough of Trappe are hereby authorized to take all possible actions that may be required and shall execute all documents necessary to complete the exchange of real estate contemplated herein.

RESOLVED this <u>1</u> day o	
Borough, Montgomery County, Penn	sylvania.
ATTEST:	BOROUGH COUNCIL,
	BOROUGH OF TRAPPE
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Marcus V. Dolny, Secretary	Scott Martin, President