

Resolution 2020-06

Resolution and Authorization for Entities

Entity Certifications

I certify that the following information is true and I am an authorized individual designated to act on behalf of the below named Authorizing Entity.

Entity Name ("Authorizing Entity")	Trappe Borough
Account Number	
Type of Entity (Select One)	Corporation Municipality
TIN	23-6395273

I am authorized and directed to execute an original or a copy of this **Resolution and Authorization for Entities** ("Authorization") to Financial Institution, and anyone else requiring a copy. Authorizing Entity is duly organized, validly existing and in good standing under the laws of <Pennsylvania and is duly qualified, validly existing and in good standing in all jurisdictions where Authorizing Entity operates or owns or leases property. Authorizing Entity has the power and authority to provide this Authorization, to confer the powers granted in this Authorization and to carry on Authorizing Entity's business and activities as now conducted. The designated Authorized Signers have the power and authority to exercise the actions specified in this Authorization and Authorizing Entity properly adopted these authorizations and appointed the Authorized Signers and me to act on its behalf. Authorizing Entity will notify Financial Institution before reorganizing, merging, consolidating, recapitalizing, dissolving or otherwise materially changing ownership, management or organization form. Authorizing Entity will be fully liable for failing to notify Financial Institution of these material changes.

*Trappe Borough

Authorizing Entity conducts business and other activities under the additional trade name or fictitious name of * and Authorizing Entity has the legal power and authority to use this trade name or fictitious name. Authorizing Entity will not use any trade name or fictitious name without Financial Institution's prior written consent and will preserve Authorizing Entity's existing name, trade names, fictitious names and franchises.

General Authorizations

I certify that Authorizing Entity authorizes and agrees that Customers Bank ("Financial Institution") is designated to provide Authorizing Entity the financial accommodations indicated in this Authorization, subject to the Financial Institution's rules and regulations from time to time. All prior transactions obligating Authorizing Entity to Financial Institution by or on behalf of Authorizing Entity are ratified by execution of this Authorization. Any Authorized Signer, while acting on behalf of Authorizing Entity, is authorized, subject to any expressed restrictions, to make all other arrangements with Financial Institution which are necessary for the effective exercise of the powers indicated within this Authorization. The signatures of the Authorized Signers are conclusive evidence of their authority to act on behalf of Authorizing Entity. Unless otherwise agreed to in writing, this Authorization replaces any earlier related Authorization and will remain effective until Financial Institution receives and records an express written notice of its revocation, modification or replacement. Any revocation, modification or replacement of this Authorization must be accompanied by documentation, satisfactory to Financial Institution, establishing the authority for the change. Authorizing Entity agrees not to combine proceeds from collateral securing any debts owed to Financial Institution with unrelated funds.