

**Minutes of the Meeting
of the
Collegeville-Trappe Municipal Authority**

**Trappe Borough Hall
Trappe, Pennsylvania
June 18, 2014**

Chairman Bryant called the Collegeville-Trappe Municipal Authority meeting to order on the above date at 7:00 PM. The Chairman called for the Pledge of Alligence to the Flag. Members present were Mr. Schuetz, Mr. Mann, Mr. Keenan, Mr. Bryant, Mr. Traupman, and Mr. Edwards. Also present was Attorney Paul Mullin, Doug Berg, Engineer, and Director Joseph Hastings.

MINUTES:

Mr. Mann made a motion to approve the April 16, 2014, meeting minutes as presented. Mr. Edwards seconded the motion and it passed unanimously. Mr. Edwards made a motion to approve the May 21, 2014, meeting minutes as presented. Mr. Keenan seconded the motion and it passed unanimously.

At this time, Mr. Mann requested that the Treasurer's Report be approved for the April 16, 2014 meeting as there was no quorum during the May meeting to approve this report. Mr. Keenan made a motion approving the April 16, 2014 Treasurer's Report. The motion was amended to include all the Officers' Reports from the April 16, 2014 meeting. Mr. Edwards seconded the motion and it passed unanimously.

PUBLIC INPUT:

There was no Public Input.

ENGINEER'S REPORT:

Mr. Doug Berg reported that the I/I bids have been received and reviewed by Entech. The Engineer recommends awarding the contract to the low bidder Sewer Specialties Services, Inc. After discussion, Mr. Mann made a motion to award the 2014 I/I contract to Sewer Specialties Services Inc. in the amount of \$430,530.00 which includes investigative work and repair work that may or may not be required. Approval was given for the Chairman or Director to sign the contract when it comes back in order to move the project along. Mr. Schuetz seconded the motion and it passed unanimously.

TREASURER'S REPORT:

The Chairman called on Mr. Mann for the Treasurer's Report. The beginning balance was \$278,587.54 deposits were \$187,524.65, disbursements were \$455,363.41 leaving an ending balance of \$10,748.78. Mr. Mann made a motion that check numbers 2051 through 2062 be approved for payment which includes two interim checks for Direct Energy and PECO. Mr. Schuetz seconded the motion and it passed unanimously.

The Treasurer reported that a US Treasury Note in the Schwab Investment Account matured on May 31, 2014 and was automatically deposited into the Schwab Money Market in the amount of \$45,000.00. The Schwab Money Market funds were then transferred into the TD Bank Checking account in the amount of

\$85,000.00 in order to purchase a CD or deposit these funds into a higher yield savings as determined by the Treasurer.

The Treasurer reported on the Investment Spreadsheet and the change in investment reporting. It was decided to have the investment spreadsheet match the financial reports by having the cutoff date the end of the previous month. Investments will be reviewed and voted on in this new format.

Mr. Mann made a motion authorizing the transfer of the securities that were being held by Pershing Advisor Solutions into the Charles Schwab Investment Account. Mr. Keenan seconded the motion and it passed unanimously.

There was a discussion on the Bonding of the Treasurer. EMC insurance will only bond up to \$500,000.00 but can provide higher coverage through another provider at a larger cost. The Director will inform the Board of the additional bonding costs before a decision is made.

DIRECTOR'S REPORT:

Mr. Hastings presented the Director's Report to the Committee and is attached herewith.

SOLICITOR'S REPORT:

Attorney Mullin passed out an updated Right to Know Policy. The Board members were asked to review it before adoption at the next meeting.

CHAIRMAN'S REPORT:

There was no Chairman's Report.

Mr. Mann made a motion to approve the Business Reports, which was seconded by Mr. Edwards. The motion passed unanimously.

OLD BUSINESS:

After discussion, Mr. Mann made a motion to authorize the execution of Sewage Line Development for ACL Development Inc. who purchased the Pizzi Subdivision on Eighth Ave., Collegetown. Mr. Edwards seconded the motion and it passed unanimously.

NEW BUSINESS:

Mr. Mann would like to attend the PMAA Conference in Hershey, PA. After discussion, Mr. Bryant authorized Mr. Mann attend the PMAA Conference in Hershey, PA for a cost of approximately \$1,300.00 to \$1,400.00. Mr. Schuetz seconded the motion and it passed unanimously.

After an Executive Session for personnel matters, the meeting was adjourned at 7:40 PM.


Secretary