

**Minutes of the Meeting
of the
Collegetville-Trappe Municipal Authority**

**Trappe Borough Hall
Trappe, Pennsylvania
February 19, 2014**

Chairman Bryant called the Collegetville-Trappe Municipal Authority meeting to order on the above date at 7:00 PM. The Chairman called for the Pledge of Alligence to the Flag. Members present were Mr. Traupman, Mr. Bryant, Mr. Schuetz, Mr. Edwards, Mr. Mann and Mr. Keenan. Also present was Attorney Paul Mullin, Doug Berg, Engineer and Director Joseph Hastings.

MINUTES:

Mr. Mann made a motion to approve the January 15, 2014, Meeting Minutes as corrected. Mr. Schuetz seconded the motion and it passed unanimously.

PUBLIC INPUT:

There was no Public Input.

ENGINEER'S REPORT:

There was no Engineer's Report.

TREASURER'S REPORT:

The Chairman called on Mr. Mann for the Treasurer's Report. The beginning balance was \$103,244.97 deposits were \$193,556.64, disbursements were \$88,696.13 leaving an ending balance of \$208,105.48. Mr. Mann made a motion that check numbers 2009 through 2024 be approved for payment which includes interim checks for Direct Energy, Hamburg, Peco, Traffic Control Svcs. and Verizon. Mr. Traupman seconded the motion and it passed unanimously.

Mr. Mann reported that the Superior Credit Union CD matured on February 8, 2014 and that a new Superior Credit Union Step Up CD was purchased.

Mr. Mann reported that after evaluating the managed Pershing Bond Fund, it is not performing as expected. The Treasurer will be liquidating a good portion of these funds and depositing the money into the Victory Bank Saving which pays an interest rate of .90%.

The Treasurer discussed a change in the Audit Report in regards to reporting interest income.

DIRECTOR'S REPORT:

Mr. Hastings presented the Director's Report to the Committee and is attached herewith.

SOLICITOR’S REPORT:

Attorney Mullin reported that the By-Laws are complete and passed out copies for the members to review. After discussion, Mr. Keenan made a motion to adopt Resolution No. 2014-01 a Resolution amending the By-Laws of the Collegeville-Trappe Municipal Authority. Mr. Edwards seconded the motion and it passed unanimously.

CHAIRMAN’S REPORT:

There was no Chairman’s Report.

Mr. Traupman made a motion to approve the Business Reports, which was seconded by Mr. Edwards. The motion passed unanimously.

OLD BUSINESS:

There was a discussion on bonding the Treasurer. The Director will contact EMC Insurance for a price quote.

NEW BUSINESS:

The Director reminded the members to provide a 2014 State Ethics Form to the CTMA office to keep on file.

Mr. Bryant questioned if there are any projects or maintenance upgrades scheduled that need to be addressed. The Director suggested televising and testing of sewer main would be beneficial to determine if there are any problem areas.

There was a discussion on the PaDOT Main Street paving project.

Mrs. Johnson reported that Trappe Borough Council asked if the Authority would consider changing the monthly meeting dates to the fourth Tuesday prior to the Public Works Meetings. Discussion ensued.

The meeting was adjourned at 7:40 PM.

/ S /
Secretary