

**Minutes of the Meeting
of the
Collegetville-Trappe Joint Public Works Department**

**Trappe Borough Hall
Trappe, Pennsylvania
August 22, 2017**

Vice Chairman Keenan called the Collegetville-Trappe Joint Public Works Committee meeting to order on the above date at 7:44 PM. Members present were Mr. Keenan, Mr. Traupman, Mr. Scholl, Mr. Mann and Ms. Webster. Mrs. Johnson was absent. Also present were attorneys Joe Clement and Dick Watt, Matt Boggs of Entech Engineering and the Director Joseph Hastings.

The members stood for the Pledge of Allegiance to the Flag.

MINUTES:

Mr. Scholl made a motion to approve the meeting minutes of July 25, 2017 as presented. Mr. Mann seconded the motion and it passed unanimously.

PUBLIC INPUT:

There was no public input.

ENGINEERING REPORT:

Mr. Boggs presented the Engineer's Report to the committee and is attached herewith. The Glenwood Reserve will start the installation of the water infrastructure tomorrow with the wet tap. Our observer will be on site.

He received a payment application #3 for the 3rd and Betcher water main construction. He made a recommendation for payment in the amount of \$114,486.00. Mr. Mann made the motion to approve the payment to Wexcon, Inc. and Mr. Scholl seconded. The motion passed unanimously. Mr. Boggs anticipates having all the close out documents for the next meeting.

TREASURER'S REPORT:

Mr. Scholl stated that we received our annual PIRMA bill and that it only increased 1.2% from the prior year. He presented the check register which is attached herewith. The beginning balance on the Customers Bank's check register as of July 24, 2017 was \$61,104.51, deposits were \$478,726.19, and disbursements were \$424,404.22, leaving an ending balance of \$115,426.48 on August 18, 2017. Mr. Scholl made a motion to approve check numbers 16003 through 16039, all EFTs and General Journal entries along with interim checks numbered 16040 through 16047. Mr. Mann seconded the motion and the motion passed unanimously. The matured Ambler CD in the amount of 243,632.93 was deposited and \$245,000 was transferred to PLGIT. On August 3rd a one year PLGIT CD (Affiliated Bank of Texas) was purchased for \$245,000 with a net rate of 1.46%. Mr. Scholl also pointed out that it was necessary to transfer funds during the past month from Victory Savings to Customers Bank. Two transfers were made; one on July 21st and one on July 24th, each were in the amount of \$50,000. Another \$100,000 will need to be transferred so that we have money in that account after the final payment to Wexcon, Inc. is made.

Mr. Scholl reviewed the financial reports which are attached herewith and mentioned that the PLGIT Prime account's interest rate has increased and is currently 1.13%.

DIRECTOR'S REPORT:

The Director did not have a report.

SOLICITOR'S REPORT:

Mr. Watt reported on the NCUA's requirement for the financial insurance protection and the language is the same as the FDIC's. He also mentioned that Trappe Borough has approved filing the Quiet Title Action for the Water Works Park property. This will require them to serve notices to approximately 18 residents surrounding the park.

Mr. Mann made a motion to approve the Business Reports, which was seconded by Mr. Scholl. The motion passed unanimously.

OLD BUSINESS:

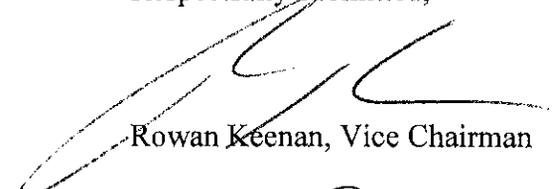
The Director did receive an email from the geologist handling the PERC issue at Trappe Center, but there was no new information reported.

NEW BUSINESS:

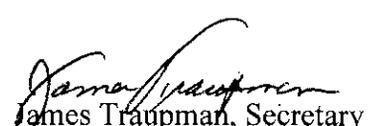
There was no new business.

The meeting was adjourned at 8:03 PM.

Respectfully submitted,



Rowan Keenan, Vice Chairman



James Traupman, Secretary