

**Minutes of the Meeting  
of the  
Collegetville-Trappe Municipal Authority**

**Trappe Borough Hall  
Trappe, Pennsylvania  
June 27, 2017**

Chairman Keenan called the Collegetville-Trappe Municipal Authority meeting to order on the above date at 7:00 PM. Members present were Mr. Traupman, Mr. Scholl, Mr. Mann, Mr. Schuetz, Mr. Keenan and Mrs. Johnson. Also present were Attorney John Walko, John Brady of Entech Engineering and the Director Joseph Hastings.

The members stood for the Pledge of Alligence to the Flag.

**MINUTES:**

Mr. Mann made a motion to approve the May 24, 2017, meeting minutes as presented. Mr. Scholl seconded the motion and it passed unanimously.

**PUBLIC INPUT:**

There was no public input.

**ENGINEER'S REPORT:**

Mr. Brady presented the Engineer's Report to the committee and is attached herewith. A review letter has been sent for the Stearly Tract Phase 2.

The Glenwood Reserve project will be commencing construction soon and an observer will be provided.

The Director stated that approximately 20 new manhole frames and covers will be installed on Rt. 113 as part of the mill and overlay contract that PennDot awarded. This work will be performed by the PennDot contractor based on the terms of the Master Casting Agreement.

**TREASURER'S REPORT:**

Mr. Mann presented the check register which is attached herewith. The beginning balance on the Customers Bank's check register as of May 20, 2017 was \$498,890.46, deposits were \$494,807.03, and disbursements were \$710,532.78, leaving an ending balance of \$283,164.71 on June 23, 2017. Mr. Mann made a motion to approve check numbers 2818 through 2839, all EFTs and the general journal entries listed. Mrs. Johnson seconded the motion and the motion passed unanimously. Mr. Mann made a motion to approve interim checks numbered 2840 through 2849. Mr. Scholl seconded the motion and the motion passed unanimously.

Mr. Mann passed out an investment schedule proposal which is also attached herewith. After discussion Mr. Mann made a motion to move \$1,000,000 from Customers Bank to PLGIT Prime and approve the following CD purchases: \$246,000 for 12 months at a yield of 1.4%, 245,000 for 14 months at a yield of 1.35%, and \$245,000 for 15 months at a yield of 1.5% all by the end of the month of June and \$245,000 for 14 months at a yield of 1.35%, \$244,000 for 16 months at a yield of 1.5% by the end

of the month of July after the other two CDs mature. Mrs. Johnson seconded the motion and it passed unanimously. It was noted that the PLGIT Prime account balance should not exceed \$500,000.

Mr. Mann reviewed the other financial reports which are also attached herewith.

**DIRECTOR'S REPORT:**

The Director presented the Director's Report and is attached herewith.

**SOLICITOR'S REPORT:**

There was no Solicitor's Report.

**CHAIRMAN'S REPORT:**

There was no Chairman's Report.

Mr. Schuetz made a motion to approve the Business Reports, which was seconded by Mr. Mann. The motion passed unanimously.

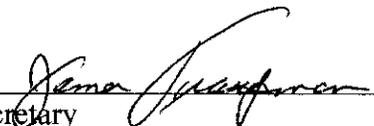
**OLD BUSINESS:**

There was no old business.

**NEW BUSINESS:**

Mr. Mann made a motion to approve his attendance at the PMMA conference in September for three days and Mr. Scholl's attendance for one day. Mr. Scholl seconded the motion and it passed unanimously.

The meeting was adjourned at 7:29 PM.

  
Secretary