

**Minutes of the Meeting
of the
Collegetville-Trappe Municipal Authority**

**Virtual Meeting
October 27, 2020**

Chairwoman Johnson called the Collegetville-Trappe Municipal Authority meeting to order on the above date at 7:00 PM. Members present were Mrs. Johnson, Mr. Traupman, Ms. Perlin, Mr. Strauss and Mr. Keenan. Mr. Farr arrived a few minutes late. Also present were attorneys Dan Grieser of Kilkenny Law, LLC, and Dave Onorato of Hladik, Onorato & Federman, LLP, and the engineer, Matt Boggs, of Entech Engineering and the Director, Joseph Hastings.

The members stood for the Pledge of Alligence to the Flag.

MINUTES:

Mr. Strauss made a motion to approve the September 22, 2020, meeting minutes with one minor grammatical correction. Mr. Keenan seconded the motion and it passed unanimously.

PUBLIC INPUT:

There was no public input.

ENGINEER'S REPORT:

Mr. Boggs presented the Engineer's Report to the committee and is attached herewith.

The engineer did not have anything new to report for the 199 W. Third Avenue project since the last meeting.

Mr. Boggs stated that Perkiomen Township's engineer is still unsure of how much of the grant money received will actually be allocated towards the School House Run Interceptor manhole rehabilitations.

The engineer reported Royal Farms completed the connection of their lateral to the manhole at the end of last month. It has been tested and passed.

Mr. Boggs reported there is a proposed development at 71 W. W. 3rd, Trappe. The preliminary plan needs work, an email was sent to the developer to address the items.

Mr. Farr arrived during the engineer's report.

TREASURER'S REPORT:

Ms. Perlin presented the check register which is attached herewith. The beginning balance on the Customers Bank's check register as of September 18, 2020 was \$339,117.02, deposits were \$40,982.06, and disbursements were \$88,219.07, leaving an ending balance of \$291,880.01 on October 26, 2020. Ms. Perlin made a motion to approve check numbers 3970 through 4002, along with all EFTs and general journal entries listed. Mr. Strauss seconded the motion and the motion passed unanimously.

Ms. Perlin reviewed the investment activity. She reported that the Diamond CD which was approved last month was purchased at a rate of .65% for 8 months and a Victory CD which matured was reinvested with Victory at a rate of .70% for 14 months. She stated PLGITS CD rates were currently very low at .20% net. Ms. Perlin stated that the PLGIT (Cfgr Comm Bank) CD matured today. She plans on investing \$245, 00 out of the

proceeds into another CD. Mr. Strauss made a motion to purchase a CD for \$245,000 from Ambler for 12 months at their going rate and to ratify the Victory CD already purchased. Mr. Farr seconded and the motion passed unanimously.

Ms. Perlin reviewed the other financial reports which are also attached herewith.

DIRECTOR'S REPORT:

The Director presented the Director's Report and is attached herewith.

SOLICITORS' REPORTS:

There were no solicitors' reports.

LPVRSR REPORT:

Mr. Strauss reported that LPVRSR's 2021 budget is complete and there will be no rate increase for the treatment charges in 2021. They are planning on purchasing a generator for the sewer plant with an estimated cost around 1.2 million dollars.

CHAIRMAN'S REPORT:

There was no Chairman's Report.

Mr. Strauss made a motion to approve the Business Reports, which was seconded by Mr. Traupman. The motion passed unanimously.

OLD BUSINESS:

There was no old business.

NEW BUSINESS:

There was no new business.

The meeting was adjourned at 7:18 PM.

Secretary