

**Minutes of the Meeting  
of the  
Collegetville-Trappe Municipal Authority**

**Trappe Borough Hall  
Trappe, Pennsylvania  
October 22, 2019**

Chairman Keenan called the Collegetville-Trappe Municipal Authority meeting to order on the above date at 7:03 PM. Members present were Mr. Keenan, Mrs. Johnson, Mr. Mann and Mr. Strauss. Mr. Traupman and Ms. Perlin were absent. Also present were attorneys Dan Grieser of Kilkenny Law, LLC, and Dave Onorato of Hladik, Onorato & Federman, LLP, the engineer, Matt Boggs, of Entech Engineering and the Director, Joseph Hastings.

The members stood for the Pledge of Alligence to the Flag.

**MINUTES:**

Mr. Strauss made a motion to approve the September 24, 2019, meeting minutes as presented. Mrs. Johnson seconded the motion and the motion passed unanimously.

**PUBLIC INPUT:**

There was no public input.

**ENGINEER'S REPORT:**

Mr. Boggs presented the Engineer's Report to the committee and is attached herewith.

The engineer stated the repairs for the Schoolhouse Run Interceptor are on hold as they are looking to apply for a grant to fund this project if possible.

Mr. Boggs noted he is working with the Director to see if the staff is capable of repairing the wall along the Donny Brook Interceptor.

The engineer reported that an Engineering Work Order has been prepared for the CTJPD in the amount of \$8,000 for the proposed joint GIS system. Mrs. Johnson made a motion to approve fifty percent of the anticipated engineering costs, \$4,000 in addition to fifty percent of the costs associated with software purchase and licensing. Mr. Mann seconded the motion and the motion passed unanimously.

**TREASURER'S REPORT:**

The Treasurer, Mr. Mann, presented the check register which is attached herewith. The beginning balance on the Customers Bank's check register as of September 21, 2019, was \$224,100.46, deposits were \$533,337.09, and disbursements were \$750,590.91, leaving an ending balance of \$6,846.64 on October 21, 2019.

Mr. Mann reported that a PLGIT TERM investment matured on October 1<sup>st</sup> in the amount of \$404,022.36. He reinvested \$200,000 in PLGIT TERM for 6 months at a rate of 1.98%; the additional funds were transferred into PLGIT Prime. Later in the month he transferred \$500,000 from the PLGIT Prime account into the Customers Checking and then issued a check for \$643,041.75 to Victory Bank, which when added to the matured Victory Bank CD on October 13<sup>th</sup> in the amount of \$256,958.25 CD allowed him to purchase 3 CDs with an APY of 2%, in the amount of \$300,000 each. The terms for the 3 CDs are 12 months, 14 months and 17 months. Mr. Mann made a motion to ratify these transactions. Mrs. Johnson seconded the motion and the motion passed unanimously.

Mr. Mann noted there will be two investments maturing before the next meeting. It was agreed that he should make the best investment possible at the time.

Mr. Mann made a motion to approve check numbers 3638 through 3665, along with all EFTs and general journal entries listed. Mr. Strauss seconded the motion and the motion passed unanimously.

Mr. Mann reviewed the other financial reports which are also attached herewith.

**DIRECTOR'S REPORT:**

The Director presented the Director's Report and is attached herewith.

**SOLICITORS' REPORT:**

There was no solicitors' report.

**LPVRSR REPORT:**

Mr. Strauss noted there will be no increase in the LPVRSR's sewer treatment charges for 2020.

**CHAIRMAN'S REPORT:**

There was no Chairman's Report.

Mrs. Johnson made a motion to approve the Business Reports, which was seconded by Mr. Mann. The motion passed unanimously.

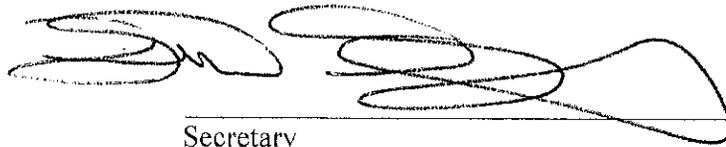
**OLD BUSINESS:**

There was no old business.

**NEW BUSINESS:**

Mr. Strauss made a motion to approve and advertise the agreed upon meeting dates for 2020. Mrs. Johnson seconded the motion and the motion passed unanimously.

The meeting was adjourned at 7:23 PM.



Secretary